

HIGHLIGHTS

NEWS FOR THE MEMBERS OF PELLA COOPERATIVE ELECTRIC

DECEMBER 2025

PCEA Returning \$230,986.77 Back to Members

When you signed up for electric service from PCEA, you became a member-consumer of a not-for-profit business. At the same time, you became an owner of the cooperative. As a result, anytime the cooperative has margins, they are allocated to the member-consumers and eventually retired.

At the November board meeting, the PCEA Board of Directors approved the retirement of \$230,986.77 in capital credits to you, our members. The amount of credits you received is determined by the years you were a member, as well as the amount of energy you purchased during those years.

This month, current members during the years 2007, 2008, and 2024 will receive their capital credits on their December bill as credit. Former members who have built up at least \$25 worth of capital credits will receive their money as a check in the mail. So, you may have a smaller payment just in time for the holiday season!

To learn more about capital credits, visit www.pella-cea.org/capital-credits.

Thank you for being a PCEA member. We wish you a Merry Christmas and a joyful New Year!

Pella Cooperative Electric

Your Touchstone Energy® Cooperative

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Pella, IA 50219

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service@pella-cea.org



Open weekdays: 7:30 am - 4:30 pm;
excluding holidays



Board of Directors

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Asst. Secretary/Treasurer
Darrell Boot

Vice President
Steve Inskeep

Director
Jon Van Woerkom

Secretary
Bryce Arkema

Director
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CEO
Doug Stewart

Pella Cooperative Electric is a not-for-profit, member-owned electric cooperative, governed by an elected Board of Directors. This institution is an equal opportunity provider and employer. See pella-cea.org > Non-discrimination Statement for more information.



\$230,986.77

December 2025

Pella Cooperative Electric Members

Two hundred thirty thousand, nine hundred eighty-six dollars and 77/100

PCEA

Board Positions Up For 2026 Election

One of the cooperative business functions that sets Pella Cooperative apart from municipal or investor-owned utilities, is the Cooperative’s Board of Directors. These men and women are elected by the membership, and guide and govern the co-op.

Three positions on Pella Cooperative Electric’s Board of Directors are up for election at the 2026 Annual Meeting scheduled for April 7.

Any members who have ever considered serving on the board and would be interested in helping drive the direction of your cooperative should consider running for a director seat.

All PCEA board terms are three years. Currently, District 1, District 4, and an At-large position are the board positions expiring that will be on the ballot.

District 1 represents members in the northwest portion of the service territory, District represents members in the southeast, and the At-large position represents the entire service territory. See page four for the map of the districts.

The current board has assembled a nominating committee that will help identify qualified candidates interested in putting their name on the ballot or any member who can get more than 50 signatures can petition their name to be on the ballot as described in the PCEA Bylaws, Article III, Section 3:

“Any fifty (50) or more member-consumers may make other nominations in writing over their signatures not less than thirty-five (35) days prior to the meeting at which the directors are to be elected, and the Secretary shall post the same at the same place where the list of nominations made by the committee is posted; such nominations made by such member-consumers to be subject to the same qualifications, district and residence requirements as nominations by the Nominating Committee heretofore prescribed.”

The Board of Directors serves as a voice for the co-op membership, and each position is critical in governing and maintaining a stable and successful organization. Look for more information in the near future about voting in 2026.








Board Briefs

Board of Directors Review and Accept Cost-of-Service Study at November Board Meeting

At the November board meeting, the Board of Directors reviewed and accepted the results of a recent cost-of-service study completed by our rate consultants, Toth & Associates. This study provides a detailed review of what it costs the Cooperative to deliver electricity to members. We complete this analysis periodically to ensure our rates remain fair and reflect the actual cost of providing service. Cost-of-service studies are a standard tool used by electric cooperatives to make sure each group of members pays only their fair share of the cost required to serve them.

The study examines how different groups of members use electricity and what is required to maintain a reliable system. Because cost and usage patterns change over time, updating the study every few years helps keep our rate structure grounded in current data. The results help ensure our rates remain fair, transparent, and aligned with the true cost of providing electric service.

Purchasing Appliances and Electronics: **Best Times to Buy**

Product Type	Best Time to Buy for Discounts
 Refrigerators and Freezers	Late winter to early spring (March/April); New models arrive in spring, and older models are discounted; Holiday sales (Memorial Day, Fourth of July, Labor Day).
 Washers/Dryers, Dishwashers, Ovens and Ranges	September and October when new models are released and older models are discounted; Holiday sales (Labor Day, Black Friday, Presidents' Day, Memorial Day); End-of-year clearance.
 Large Home Electronics (TVs, home theater)	Holiday sales (Black Friday and Cyber Monday); Amazon Prime Days; Late fall/early winter; Other promos, like Super Bowl sales for televisions.
 Smart Assistants and Other Smart Devices	Holiday sales (Black Friday, Cyber Monday); Other sales events, like Amazon Prime Days.
 Air Conditioners, Heaters and Other Seasonal Appliances	Off season (purchase AC units in fall or winter, heaters in summer); Retailers offer bigger discounts when demand is low.

Additional Purchasing Tips:

- When possible, bundle major appliances for significant savings.
- Be on the lookout. When new models arrive, older models drop in price.
- Retailers typically clear out inventory at the end of the year, which mean big discounts.
- Local retailers typically try to meet end-of-month/end-of-quarter sale quotas, which could mean flexible prices and/or negotiating.



Nominating Committee Selected & Searching for Candidates for District 1, District 4, and At-Large

The 2026 Nominating Committee has been selected and began recruiting interest for director candidates to fill three board positions whose terms expire at the 2026 Annual Meeting on April 7.

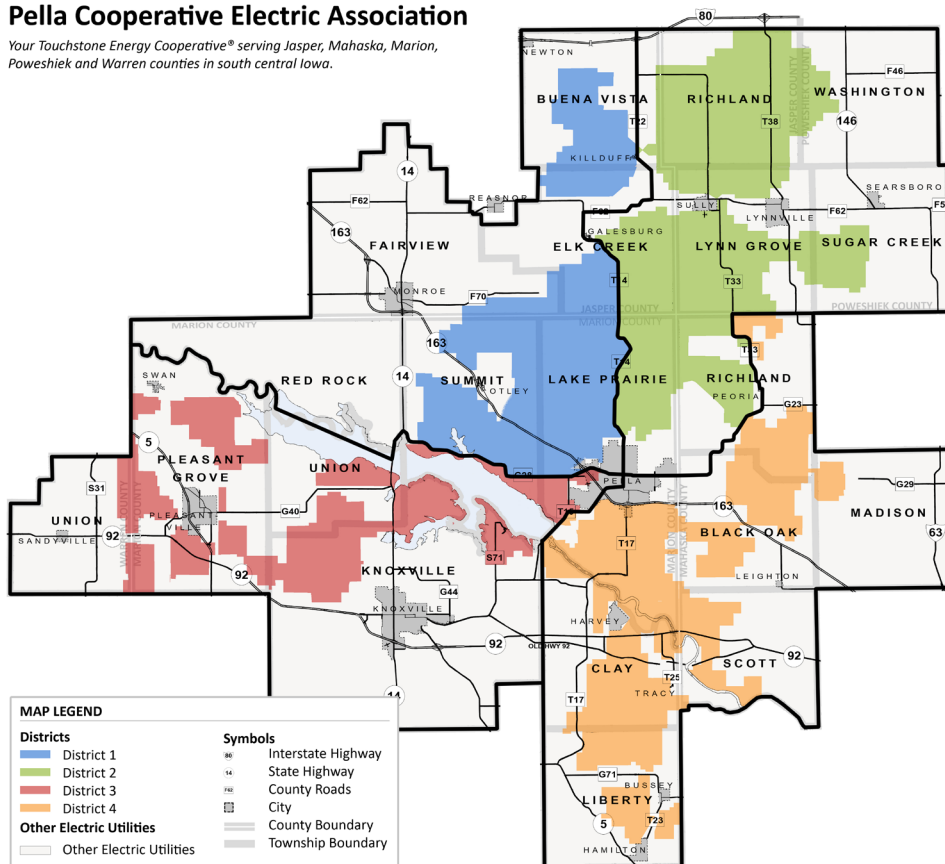
Thank you to these members for your willingness to serve: **Ruth De Bruin, Steve Crozier, Stuart De Haan, Doug De Haan, Dennis Goad, Ryan Kelderman, Steve Mc Roberts, Amy Olsen, Bob Van Soelen, and Shane Van Wyk.**

The Nominating Committee considers the points listed below when reviewing qualifications for candidates. View the full requirements in the Cooperative's bylaws online at pella-cea.org. Any person, to become and remain a Director of the Cooperative, shall, among other things:

1. Comply with applicable requirements of law, the Cooperative's Articles of Incorporation and Bylaws, the Cooperative's duly adopted policies, and the Cooperative's duly made decisions;
2. Assume a fiduciary duty to act, in good faith, in the best interests of the Cooperative and its member-consumers;
3. Be loyal to the Cooperative and not have conflicting commercial or personal interests;
4. Possess the minimum knowledge and skills necessary to manage the affairs of the Cooperative;
5. Be willing to devote such time and effort to the duties of a Director as may be necessary to manage the Cooperative's affairs;
6. Be able to represent the entire membership on an impartial basis;
7. Be willing and able to attend regularly scheduled and special meetings of the Board of Directors, national, state, and other meetings of organizations with associated interests that further the Cooperative's mission; training institutes or seminars, which will aid in keeping him/her well informed on matters affecting the Cooperative; and
8. Not use, or cause to be used, his/her position as Director to further any political or business ambition.

Pella Cooperative Electric Association

Your Touchstone Energy Cooperative® serving Jasper, Mahaska, Marion, Poweshiek and Warren counties in south central Iowa.



Merry Christmas and Happy New Year!

Our office will be closed December 24, 25, & 31 and January 1